MULTI-STRATEGY

Fig. 26: Net Returns of Top Performing Multi-Strategy Hedge Funds in 2017

| Rank | Fund | Core Strategy | Manager | Headquarters | Net Return in 2017 (%) |
|------|--|----------------|---------------------------------------|----------------|---------------------------|
| 1 | Silver 8 Partners | Multi-Strategy | Silver 8 Capital | US | 770.74 |
| 2 | Vulpes Life Sciences Fund - Class A | Multi-Strategy | Vulpes Investment Management | Singapore | 190.03 |
| 3 | UG Hidden Dragon Special Opportunity Fund - Class A | Multi-Strategy | UG Investment Advisers | Taiwan | 70.51 |
| 4 | MMCAP Canada Fund - Class I - CAD | Multi-Strategy | MM Asset Management | Cayman Islands | 61.42 |
| 5 | Fujiwara Global Fund - USD Class | Multi-Strategy | Fujiwara Vietbridge Capital Advisors | Singapore | 55.84 |
| 6 | Ibex Behavioral Finance Strategy | Multi-Strategy | lbex Investors | US | 48.16 |
| 7 | Quam China Focus Fund - Class B | Multi-Strategy | Oceanwide Asset Management Limited | Hong Kong | 43.01 |
| 8 | Neutron Fund- Neutron B | Multi-Strategy | BRIC Neutron Asset Management | Hong Kong | 34.84 |
| 9 | Zentrum Asia Opportunity Fund | Multi-Strategy | Zentrum Capital Advisors | Hong Kong | 32.00 |
| 10 | Tamarack Global Health Care Fund QP | Multi-Strategy | Tamarack Capital Management | US | 29.95 |

Source: Preqin Hedge Fund Online